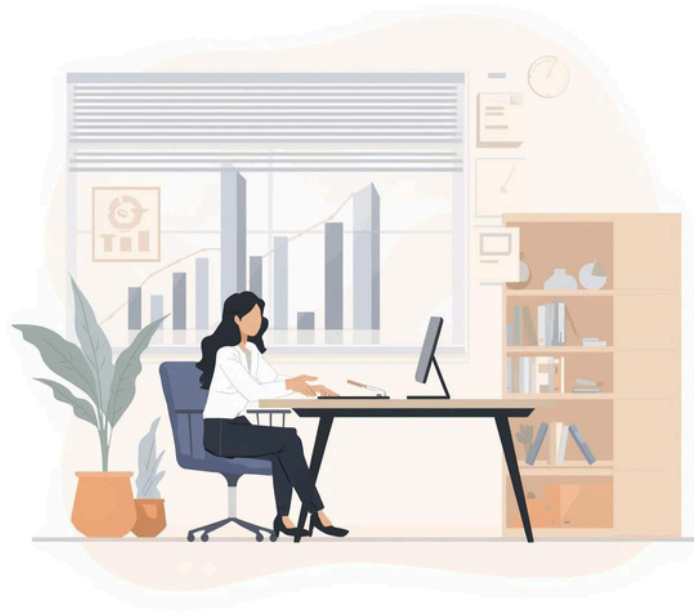
TUESDAY'S TOP TIP

SHARD Business Services

OUR WEEKLY DOSE OF SMART BUSINESS AND FINANCE TOP TIPS



Financial Policies Training for Budget Holders

Why?

Compliance & Awareness

- Ensure staff understand financial procedures and expectations
- Promote consistent application of policies

Accountability & Control

- Reduce reliance on finance teams for basic controls
- Ensure budget holders take ownership of spend

Useful Resources

- DfE Academy Trust Handbook
- ISBL financial training resources
- CIPFA financial management guidance
- Internal finance policy and procedures

Benefit

Providing financial training to budget holders ensures that those responsible for managing budgets understand their roles, responsibilities, and the procedures they must follow. This reduces errors, improves compliance, and promotes more consistent financial practices across the organisation.

It also strengthens accountability by empowering staff to make informed decisions within their delegated authority. This supports better financial management at all levels and reduces risk by embedding strong controls across departments.

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